

CDBG PROGRAM – INCOME LIMITS AND INTEREST RATES

Effective: December 2012

<u>Family Size</u>	<u>**DEFERRED LOAN</u>	
	<u>Maximum Gross Income</u>	<u>% City Contribution</u>
1	\$37,600	100
2	\$42,950	100
3	\$48,300	100
4	\$53,650	100
5	\$57,950	100
6	\$62,250	100
7	\$66,550	100
8	\$70,850	100

<u>Family Size</u>	<u>0% INTEREST EQUIVALENT LOAN</u>	
	<u>Maximum Gross Income</u>	<u>% City Contribution</u>
1	\$37,601 - \$42,175	32
2	\$42,951 - \$48,175	32
3	\$48,301 - \$54,200	32
4	\$53,651 - \$60,200	32
5	\$57,951 - \$65,025	32
6	\$62,251 - \$69,850	32
7	\$66,551 - \$74,675	32
8	\$70,851 - \$79,500	32

<u>Family Size</u>	<u>3% INTEREST EQUIVALENT</u>	
	<u>Maximum Gross Income</u>	<u>% City Contribution</u>
1	\$42,176 - \$46,750	25
2	\$48,176 - \$53,400	25
3	\$54,201 - \$60,100	25
4	\$60,201 - \$66,750	25
5	\$65,026 - \$72,100	25
6	\$69,851 - \$77,450	25
7	\$74,676 - \$82,800	25
8	\$79,501 - \$88,150	25

* THE LOAN LIMIT IS \$25,000

** DEFERRED LOAN – Immediate payback required if house is sold, rented or transferred within 5 years

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